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Issue 36

Bursa Malaysia introduces mandatory ESG reporting platform for PLCs

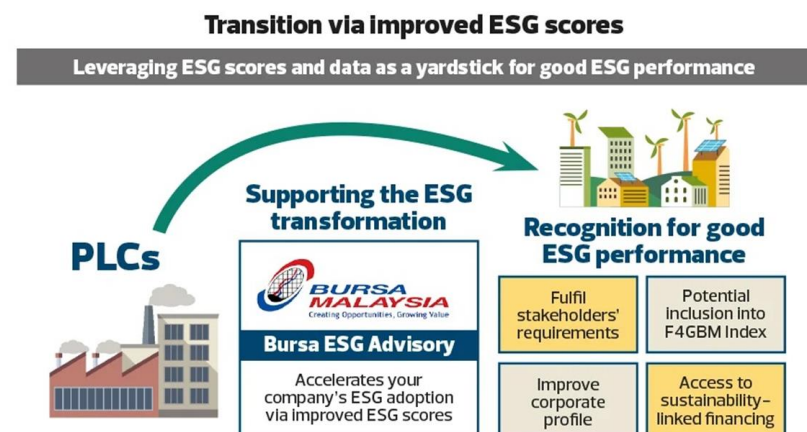
Malaysian public-listed companies (PLCs) are mandated to use the Bursa Malaysia ESG Reporting Platform for mandatory sustainability disclosures.

Launched by Bursa Malaysia Securities, the platform, accessible via the Bursa LINK system, facilitates standardized reporting of sustainability information for Main Market and ACE Market PLCs.

It is free to use and generates a summary performance table for listed issuers' material sustainability matters. The platform aims to streamline reporting, in line with enhanced sustainability requirements introduced in the previous year. The disclosures cover common sustainability matters, including anti-corruption, diversity, and water, with Main Market issuers starting by disclosing for the financial year ending on or after Dec 31, 2023.

The phased approach ensures compliance with specific requirements over subsequent years, contributing to more robust ESG disclosures.

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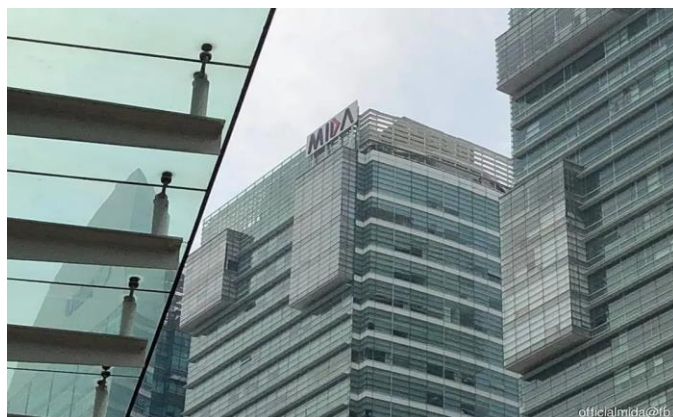
Mida emphasises technology adoption, ESG practices for sustainable investment ecosystem

The Malaysian Investment Development Authority (Mida) is dedicated to expediting investments in sustainable projects, aligning with the government's net-zero emissions goal by 2050.

Mida emphasizes cost-effective mechanisms for sectors like renewable energy and hydrogen. Chairman Tan Sri Dr Sulaiman Mahbob underscores the focus on research, development, and collaboration with local and foreign R&D institutions and technology providers.

The New Industrial Master Plan (NIMP) 2030 and the ESG Framework guide Mida's efforts to position Malaysia at the forefront of technological advancements in sustainability. Mida addresses the challenge of SMEs integrating ESG practices and aims to lead ESG-focused deals and negotiations. They advocate for talent management, comprehensive ESG adoption, and industrial ecosystem development.

Mida's support includes initiatives like Project TRACK and the Invest Malaysia Facilitation Centre. As of September 2023, Mida has approved over 4,000 green projects, with notable growth in green technology investments. [READ MORE](#)



Malaysian companies must emphasise ESG standards to secure global supply chain positions

RAM Holdings Bhd underscores the imperative for Malaysian companies to align with global environmental, social, and governance (ESG) standards to maintain competitiveness in global supply chains.

Promod Dass, Deputy Group CEO, emphasizes that financial standards alone are insufficient, urging companies to meet elevated ESG compliance requirements in line with international trends. Dass highlights key global ESG regulatory changes, including the European Union's Carbon Border Adjustment Mechanism and the UK Sustainability Disclosure Requirements, aimed at preventing greenwashing and boosting investment in sustainable products.

He notes the proactive approach of Malaysia's regulators and financial stakeholders since September 2019, emphasizing the need for Malaysian corporations to transform and position themselves effectively in the evolving ESG-focused global landscape. [READ MORE](#)



Seda Malaysia aims to take the lead in bioenergy clustering initiatives

The Sustainable Energy Development Authority (Seda) Malaysia is taking the lead in promoting bioenergy clustering as part of its initiatives for a more sustainable energy future.

Seda Malaysia aims to accelerate a responsible energy transition in alignment with global sustainability goals. CEO Datuk Hamzah Hussin highlighted plans for the National Energy Transition Roadmap (NETR) to harness new technology and foster collaboration between sectors with strong bioenergy potentials.

Seda Malaysia is committed to bridging the gap outlined in the Malaysian Renewable Energy Roadmap (MyRER) and has proposed strategies such as technology exchange, partnerships with the private sector, and investments in innovative technologies to convert biomass waste into energy. The initiatives aim to provide eco-friendly solutions and generate job opportunities within the industry. Additionally, Seda Malaysia intends to enhance the feed-in-tariff mechanism to include new energy sources and explore funding sources like carbon taxes and reallocating funds from fossil fuel subsidies to renewable energy. [READ MORE](#)



UOB Malaysia leads EXSIM's RM365mil green sukuk placement

UOB Malaysia has successfully priced and privately placed EXSIM Group's RM365 million four-year Asean Green Sustainable and Responsible Investment (SRI) Sukuk Musharakah. Acting as the lead arranger and lead manager under the newly-established Asean SRI Sukuk Framework, UOB Malaysia facilitated EXSIM's inaugural green issuance.

The Asean Green SRI Sukuk Musharakah, rated AA3 with a stable outlook by RAM Holdings Bhd, exceeded its issuance size by over 3.9 times, including support from unrated Islamic commercial papers totaling RM85 million. UOB Malaysia's CEO Ng Wei Wei noted the strong investor interest, reflecting the growing demand for quality green investments and confidence in EXSIM Group's green development projects.

The proceeds will fund the acquisition of beneficial interests in two development projects, D'Clover and D'Terra Residences, both provisionally Gold-certified by GreenRE. [READ MORE](#)

